

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

SENAC SOUTH METROPOLITAN DISTRICT NOS. 1-4

Held: Wednesday, November 3, 2021 at 9:00 a.m. via
teleconference.

Attendance

The joint special meeting referenced above was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance via teleconference:

Marc Cooper
Eric Miller
Brett Perry
Jonathan Alpert
Blake Cohen

Also present via teleconference were Clint C. Waldron, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; Carrie Bartow and Debbie Mitchell, CliftonLarsonAllen, District Accountants.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Boards was present and the meeting was called to order.

Conflict of Interest
Disclosures/Director
Qualification

Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Waldron inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the

Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda Mr. Waldron reviewed the proposed agenda with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as amended.

Public Comment None.

Consent Agenda The Boards reviewed the items on the consent agenda. Mr. Waldron advised the Boards that any item may be removed from the consent agenda to the special agenda upon a request from any Director. No items were requested to be removed from the consent agenda. Upon a motion duly made, seconded and unanimously carried, the Boards approved, ratified and adopted the following items:

- September 9, 2021 Joint Special Meeting Minutes
- Claims Payable
- Special District Disclosure Notice Pursuant to §32-1-809, C.R.S.
- Joint Resolution Calling May 3, 2022 Regular Elections
- Joint Resolution Adopting Colorado Special District Records Retention Schedule

Legal Matters

Review Insurance Property and Liability Schedule and Limits (District No. 1) Mr. Waldron reviewed the 2022 Insurance Property and Liability Schedule and Limits with the Board of District No. 1. Following discussion, upon motion duly made and seconded, the Board of District No. 1 unanimously approved renewing the District's insurance for 2022.

Discuss BMO Worker's Compensation (District No. 1) Mr. Waldron reviewed the Worker's Compensation Coverage Proposal with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously determined to exclude from Worker's Compensation coverage.

Consider Adoption of Joint 2022 Annual Administrative Resolution Mr. Waldron reviewed the 2022 Joint Annual Administrative Resolution with the Boards. Following discussion, upon motion duly made and seconded, the Boards unanimously approved the 2022 Joint Annual Administrative Resolution.

Discuss and Consider Approval of South Aurora Regional Improvement Mr. Waldron reviewed ARI Master Plan Number Two with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved ARI Master Plan

Authority ARI Master Plan Number Two.
Number Two

Discuss and Consider Mr. Waldron and Ms. Bartow reviewed the certification process with
Approval of Proposal from the Board of District No. 1. The Board reviewed the proposal from
IDES for Cost Certification IDES for Cost Certification Services. Following discussion, upon
Services (District No. 1) motion duly made and seconded, the Board of District No. 1
unanimously approved the proposal from Independent District
Engineering Services for Cost Certification Services.

Other Legal Matters None.

Financial Matters

Review Unaudited The Board of District No. 1 engaged in general discussion regarding
Financials (District No. 1) the unaudited financials.

Consider Engagement of Ms. Bartow informed the Board of District No. 1 she has sent out a
2021 Auditor for 2021 request for proposal for the 2021 audit.
Audit (District No. 1)

Public Hearing on 2021 Not needed.
Budget Amendments (*if
necessary*)

Consider Approval of Not needed.
Resolution Amending the
2021 Budget (*if necessary*)

Public Hearing on 2022 Director Cooper opened the public hearing on the proposed 2022
Budget (District No. 1) Budget. Mr. Waldron noted that the notice of public hearing was
provided in accordance with Colorado law. No written objections
have been received prior to the meeting. There being no public
comment, the hearing was closed.

Consider Approval of Ms. Bartow reviewed the 2022 Budget and Budget Resolution with
Resolution Adopting the the Board of District No. 1. Following discussion, upon a motion
2022 Budget (District No. duly made and seconded, the Board unanimously approved the
1) resolution adopting the 2022 Budget, appropriating funds therefor
and certifying 11.133 mills for the General Fund, 55.664 mills for the
Debt Service Fund, and 1.113 mills for the ARI Fund.

Other Financial Matters None.

Bond Matters (District No. 1)

Discuss Status of Bond Issuance

The Board of District No. 1 engaged in general discussion regarding the status of the bond issuance.

Other Bond Matters

None.

Other Business

Consider Approval of Resolution Declaring Special District Inactive Status (District Nos. 2-4)

Following discussion, upon a motion duly made and seconded, the Boards of District Nos. 2-4 unanimously approved the Resolution Declaring Special District Inactive Status for District Nos. 2-4, effective November 15, 2021.

Adjourn

There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

[Handwritten Signature]

Secretary for the Meeting, District No. 1

The foregoing minutes were approved on the 18th day of May, 2022.

Secretary for the Meeting, District No. 2

The foregoing minutes were approved on the ____ day of _____, 20__.

Secretary for the Meeting, District No. 3

The foregoing minutes were approved on the ____ day of _____, 20__.

Secretary for the Meeting, District No. 4

The foregoing minutes were approved on the ____ day of _____, 20__.