

**SENAC SOUTH METROPOLITAN DISTRICT NO. 1  
RESOLUTION TO AMEND 2021 BUDGET**

WHEREAS, the Board of Directors of Senac South Metropolitan District No. 1 (the “District”) certifies that at a regular meeting of the Board of Directors of the District held September 28, 2022, a public hearing was held regarding the 2021 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2021 as follows:

General Fund	\$50,000
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2021; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2021 as follows:

General Fund	\$286,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

*[Remainder of Page Intentionally Left Blank]*

ADOPTED THIS 28<sup>TH</sup> DAY OF SEPTEMBER.

**DISTRICT:**

**SENAC SOUTH METROPOLITAN DISTRICT NO. 1**, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Marc Cooper  
Marc Cooper (Oct 6, 2022 13:49 MDT)  
Officer of the District

Attest:

*[Signature]*  
By: \_\_\_\_\_

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law  
*[Signature]*  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF ARAPAHOE  
SENAC SOUTH METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held at via teleconference on September 28, 2022, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 28th day of September, 2022.

*[Signature]*  
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**SENAC SOUTH METRO DISTRICT NO. 1  
GENERAL FUND  
2021 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Developer Advances	50,000	286,000
Total revenues	<u>50,000</u>	<u>286,000</u>
Total funds available	<u>50,000</u>	<u>286,000</u>
EXPENDITURES		
General and administrative		
Accounting	20,000	30,000
Consulting	-	37,000
Contingency	5,000	5,000
Dues and Memberships	-	5,500
Engineering	-	5,500
Insurance and Bonds	5,000	28,000
Legal Services	20,000	175,000
Total expenditures and transfers out requiring appropriation	<u>50,000</u>	<u>286,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>