

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

SENAC SOUTH METROPOLITAN DISTRICT NO. 1

Held: Thursday, June 15, 2023 at 9:00 a.m. via teleconference.

Attendance

The special meeting referenced above was called and held in accordance with the applicable laws of the State of Colorado. The following Directors were in attendance via teleconference:

Jonathan Alpert

Marc Cooper

Director Blake Cohen was absent and excused.

Also present via teleconference were Trish K. Harris, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; Margaret Henderson, CliftonLarsonAllen, LLC, District Accountant; and Kaitlin Crandell, Alpert Companies.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present and the meeting was called to order.

Conflict of Interest Disclosures/Director Qualification

Ms. Harris reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Harris inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest regarding any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Harris reviewed the proposed agenda with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

The Board reviewed the items on the consent agenda. Ms. Harris

advised the Board that any item may be removed from the consent agenda to the special agenda upon a request from any Director. No items were requested to be removed from the consent agenda. Upon a motion duly made, seconded and unanimously carried, the Board approved, ratified and adopted the following items:

- September 28, 2022 Special Meeting Minutes;

Financial Matters

Consider Adoption of Resolution Regarding Acceptance of District Eligible Costs (Organizational Costs)

Ms. Harris reviewed the Resolution Regarding Acceptance of District Eligible Costs (Organizational Costs) with the Board noting that CliftonLarsonAllen is working to provide an updated accountant certification referencing the Infrastructure Acquisition and Reimbursement Agreement rather than the Funding and Reimbursement Agreement. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution Regarding Acceptance of District Eligible Costs (Organizational Costs) subject to receipt of updated accounting certification.

Other Financial Matters

None.

Other Business

None.

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Blake Cohen

Blake Cohen (Jun 30, 2023 12:32 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 29th day of June, 2023.